



STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
FIVE YEAR EXEMPTION
EXTENDED TO UNRELATED PURCHASER

PT-444
(Rev. 2/19/09)
7073

1. Section 12-37-220(A)(7) provides for an exemption from nonschool and non-municipal ad valorem taxation for "all new manufacturing establishments located in any of the counties of this State after July 1, 1977, for five years from the time of establishment and all additions to the existing manufacturing establishments located in any of the counties of this State for five years from the time each such addition is made if the cost of such addition is fifty thousand dollars or more."

2. Section 12-37-220(B)(32) provides for an exemption from nonschool county ad valorem property taxes for a period of five years from the time of establishment, construction or being placed in service for all new corporate headquarters, corporate office facilities, distribution facilities, and all additions to such if the cost of the new construction or additions is fifty thousand dollars or more and seventy-five or more new jobs which are full-time or one hundred fifty or more substantially equivalent jobs are created in South Carolina.

3. Section 12-37-220(C) of the S.C. Code provides:

Upon approval of the governing body of the county, the five year partial exemption allowed pursuant to subsections (A)(7) and (B)(32) is extended to an unrelated purchaser who acquires the facilities in an arms-length transaction and who preserves the existing facilities and existing number of jobs. The partial exemption applies for the purchaser for five years if the purchaser otherwise meets the exemption requirements.

NOTE: In future years, the county must notify the Department if existing facilities and jobs are not preserved.

4. The undersigned company/corporation requests that, pursuant to Section 12-37-220(C), the partial exemption allowed pursuant to subsections (A)(7), (B)(32) or (B)(34) be extended to it. The undersigned company official hereby affirms on behalf of the company that:

(A) it is an unrelated purchaser who acquired the facilities in an arms-length transaction;

(B) it is preserving the existing facility; and

(C) it is preserving the existing number of jobs totaling _____.
(insert # of jobs)

Signature of Company Official (Purchaser) _____

Print Name and Company Title _____ Telephone Number _____

Company Name _____ Fed E I Number _____

Company Address _____

County _____ Tax Map Nos. _____

Date of Acquisition _____ Acquired from _____

SID Number of Purchaser _____ SID Number of Seller _____

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| 5. The county governing body has approved this request for extending the exemption to: | The county governing body has denied this request for extending the exemption to: |
|--|---|

Real Property _____ (County Official Initials)

Personal Property _____ (County Official Initials)

Real Property _____ (County Official Initials)

Personal Property _____ (County Official Initials)

Signature County Official _____

Title of County Official _____

Address of County Official _____

Telephone Number of County Official _____

6. Mail to South Carolina Department of Revenue, **after approval and signature of the County Governing body.**

Address: South Carolina Department of Revenue, Property Manufacturing Section, Columbia, SC 29214-0302